



Date: Thursday, 17 August 2023
Time: 4:00pm
Location: 105 Loftus Street
TEMORA NSW 2666

MINUTES

Ordinary Council Meeting

17 August 2023

18 NOTICE OF MOTION**18.1 NOTICE OF MOTION - PUBLIC POST OFFICE BANK IN AUSTRALIA****File Number:** REP23/1008**Attachments:** 1. **NOM - Public Post Office Bank in Australia** [↓](#) 

I, Councillor Anthony Irvine, give notice that at the next Ordinary Meeting of Council be held on 17 August 2023, I intend to move the following motion:-

RESOLUTION 141/2023

Moved: Cr Anthony Irvine

Seconded: Cr Lindy Reinhold

That Council write a letter of support for the campaign for a for a public post office bank in Australia to the Federal Member for Riverina and the Australian Citizens Party.

CARRIED

Notice of Motion:

That Council consider supporting, by way of a motion to be determined, the campaign for a public post office bank in Australia.

Further information on the proposal was emailed to all Councillors 3rd October 2022. The email contains various examples of motions passed by other Councils. The basic concept is detailed below:

The Australian Citizens Party is part of a nationwide campaign to establish a new government bank, like the original Commonwealth Bank, to operate in post offices, which would guarantee face-to-face financial services for all communities, and force the Big Four banks to compete on both cost and service.

The post office bank would also:

- ⑩ Guarantee deposits, because it is a government bank;
- ⑩ Maintain cash payments and processing, which the private banks are trying to do away with;
- ⑩ Increase lending to individuals and small businesses in regional communities;
- ⑩ Invest in more infrastructure, including through local government.

This policy is different to the existing banking service in post offices, Bank@Post, because it is a dedicated postal bank that will increase competition, whereas Bank@Post is just an agency service for the existing banks which can withdraw any time. It is also different to community banks, which do an admirable job, but, again, they don't increase competition.

Cr. Anthony Irvine
13th July 2023

