

# Coalition endorses fascist cash ban bill—fight back!



**The *Australian Alert Service* is the weekly publication of the Citizens Electoral Council of Australia.**

It will keep you updated of strategic events both in Australia, and worldwide, as well as the organising activities of the CEC.

---

To subscribe to the *Australian Alert Service*, it's easy, and it's secure.

[Click here for subscriptions within Australia](#)  
[Click here for overseas subscriptions](#)

---

18 September 2019  
Vol. 21. No 38

18 Sept.—The Liberal-National Coalition MPs and Senators in the government endorsed the \$10,000 cash ban bill in their 17 September party-room meeting; it is now likely to be introduced into Parliament this week. One Coalition MP, Queensland National George Christensen, broke from the herd to publicly announce his opposition to the cash ban.

This is a corrupt process. Treasury has not yet responded to the overwhelming flood of submissions against the incomplete exposure draft of the bill, hoping to suppress reporting of the scale of the opposition. MPs would become very nervous if Treasurer Josh Frydenberg admitted to them that Treasury received “4,000-plus” submissions opposing the bill.

As with the APRA crisis management “bail-in” law that the government snuck through Parliament in February 2018—[with a loophole that could be used to seize deposits to prop up failing banks](#)—the government hopes to pass the cash ban bill with very little scrutiny. This process happens all too often in Australia’s Parliament, with the complicity of compliant politicians in the major parties, which have been thoroughly captured by corrupt vested interests, especially the banks.

Frydenberg is especially desperate to avoid scrutiny of the cash ban bill, as the pretext for the ban is false and easily discredited. The CEC and other opponents of the cash ban have proved:

- *The excuse of eliminating the so-called “black economy” is a lie.* The most authoritative studies, published by the International Monetary Fund (IMF), show that [Australia does not have a serious black economy problem](#), as: 1) Australia has the 10th smallest black economy in the world; 2) Australia’s black economy almost halved between 1991 and 2015 (see chart); and 3) the near cashless Scandinavian economies all experienced expansions of their black economies after reducing cash use. The Black Economy Taskforce report\* that recommended the \$10,000 ban makes unverified claims that Australia’s black economy has grown, without proof.

- *The biggest perpetrators of real black economy crimes are the ones pushing the cash ban!* The author of the Black Economy report, Michael Andrew (now deceased), was a former boss of global accounting giant KPMG, which along with the other Big Four accounting firms are the corrupt bookkeepers for the real global black economy involving trillions of dollars of offshore tax evasion and money laundering by multinational banks and corporations.

- [The cash ban will turn Australia into a fascist surveillance state.](#) The former boss of KPMG recommended the \$10,000 cash ban to “move people and businesses out of cash and into the banking system”; other KPMG executives have already lobbied for a ban as low as \$2,000; and KPMG is also coordinating a project led by the Reserve Bank, and involving Australia’s biggest private banks and the cashless welfare card company Indue, to establish the privately controlled New Payments Platform as the infrastructure for a cashless economy. In a 2017 interview Michael Andrew advocated an Orwellian “shift from a cash to a non-cash society where we can therefore monitor and measure people’s activities”, and reversing the onus of proof to enable summary punishment for offenders.

- *The real reason for the cash ban is trap Australians in banks*, so they can’t escape extreme policies such as bail-in and negative interest rates. [The IMF is openly pushing cash restrictions](#) to stop people from withdrawing their money from banks, otherwise negative interest rates won’t work. The European Union has just enacted restrictions on bank withdrawals so people can’t avoid bail-ins.

It’s time to step up the fight! We are fighting for civil liberties, but also to reform the failed financial system. Negative interest rates and bail-in are a desperate attempt to prop up the banks’ debt and derivatives bubble that is smothering the global financial system. We must instead force through reforms such as the [Glass-Steagall separation of banking from speculation, and national banking](#) to direct public credit into the real economy.

**In this issue:**

- Banking establishment lashes out at 'effective' opposition to cash ban
- Auditor-General should audit major banks—veteran banker
- New Zealand appeal: fight proposed cashless society
- Gladys Liu controversy a symptom of foreign influence—but not China's
- Negative interest rates bad for savers, economy and banks!
- Mr Britannia was also behind 'bail-in'
- Brexit pretext for mass data sweep
- Bolton is out, but his legacy will be hard to overcome
- Engineering experts expose 9/11 lies
- This fight is far from over—call your MP and Senators today!
- Zepp-LaRouche in Xi'an: How to help the West better understand the Belt & Road Initiative
- ALMANAC: When the United States offered the 'Belt and Road' to China - Part II

[Click here for the archive of previous issues of the Australian Alert Service](#)

---