Don’t seize our bank accounts—pass Glass-Steagall!

We, the undersigned, are unalterably opposed to the legislation passed by Parliament which has resulted in such Australian bank deposits as happened in Cyprus in March of this year. The stated purpose of such legislation, in Australia and internationally, is to save the “Too Big To Fail” megabanks whose unbridled speculation has caused the present financial crisis in the first place. But Glass-Steagall will change this country as the rest of the world redoubles its efforts to build up its once-prosperous manufacturing industries and as family farms.

Worse, there is overwhelming evidence that legislation is being planned for Australia, as in a 15 April report of the Financial Stability Board (FSB)

The Solution

We say: No to speculation and the seizing of bank accounts, Yes to creating an Australian manufacturing base as in numerous European countries. South Africa, for instance, is why Australian banks now hold some $21.5 trillion in

Media enquiries should be directed to CEC National Secretary Craig Inverwool or CEC National Executive Member Robert Hawthorne on 1800 636 432 or e o cea ceaus a u

Authorised by: Craig Inverwool, National Secretary, Citizens Electoral Council of Australia, 395 Sydney Rd Coburg Vic 3058

For more information relating to this campaign to stop bail-in and to enact Glass-Steagall, including a free copy of The New Citizen newspaper detailing the evidence of the campaign for bail-in within Australia, please call or write to the CEC at 1800 636 432 or p o box 376 Coburg vic 3058, or download it at the CEC’s website http://www.cecau.org.au/bail in

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